

Message Text

UNCLASSIFIED

PAGE 01 BRIDGE 00472 252126Z

61

ACTION ARA-10

INFO OCT-01 ISO-00 SP-02 AID-05 EB-07 NSC-05 CIEP-02

TRSE-00 SS-15 STR-04 OMB-01 CEA-01 CIAE-00 COME-00

FRB-01 INR-07 NSAE-00 XMB-04 OPIC-06 LAB-04 SIL-01

HUD-02 AGR-10 L-02 H-02 EUR-12 IO-10 DODE-00 PA-02

USIA-15 PRS-01 /132 W

----- 095426

P R 252003Z MAR 75

FM AMEMBASSY BRIDGETOWN

TO SECSTATE WASHDC 8608

INFO AMEMBASSY BOGOTA

AMEMBASSY CARACAS

AMEMBASSY GEORGETOWN

AMEMBASSY KINGSTON

AMEMBASSY PORT OF SPAIN

AMEMBASSY SANTO DOMINGO

UNCLAS BRIDGETOWN 0472

E.O. 11652: N/A

TAGS: EAID BB

SUBJ: CDB: ANNUAL REVIEW

REF: STATE 056509

1. CDB LOOKS FORWARD TO OPPORTUNITY TO BRIEF AID TEAM ON STATUS OF LOW COST HOUSING PROJECTS. BANK NOTES THAT WORKING CLASS HOUSING LOANS NOW TOTAL US DOLS 3.55 MILLION INVOLVING SEVEN PROJECTS. RE SITE VISIT, BANK AGREES THAT ST. LUCIA WOULD BE APPROPRIATE ALTHOUGH AID SHOULD RECOGNIZE THAT US-FINANCED HOUSING PROJECTS THERE (OR ON OTHER ISLANDS) ARE NOT YET UNDERWAY. CDB IS FINANCING A 100-UNIT LOW COST HOUSING PROJECT IN ST. LUCIA FROM ITS OWN (I.E. NON-USAID FUNDS) WHICH IT CONSIDERS WORTHWHILE FOR US AID TEAM TO INSPECT. BANK MAY ALSO WISH TO DISCUSS POSSIBLE REVIEW OF LEVEL OF INCOME TARGET POPULATION FOR UNCLASSIFIED

UNCLASSIFIED

PAGE 02 BRIDGE 00472 252126Z

URBAN WORKING CLASS HOUSING. ALTHOUGH BANK HAS NOT YET MADE ANY

DEFINITE PROPOSALS, SOME FEEL THAT US DOLS 32.50/WEEK WAGE RATE FOR UPPER LEVEL OF ELIGIBILITY FOR THIS SCHEME MAY BE TOO LOW IN VIEW OF SERIOUS INFLATION SEEN IN CARIBBEAN AREA. BANK MAY ALSO WISH TO DISCUSS POSSIBILITY OF AGAIN OBTAINING SERVICES OF FCH HOUSING EXPERT WITH TECHNICAL BACKGROUND TO HELP IMPLEMENT PROJECTS.

2. RE SECONDARY MORTGAGE MARKET PROGRAM, BANK WILL BRIEF AID TEAM AND WISHES TO DISCUSS CERTAIN POSSIBLE TECHNICAL AND PROCEDURAL CHANGES.

3. BANK WELCOMES OPPORTUNITY TO HOLD LETTER OF COMMITMENT/CREDIT SEMINAR SOMETIME AFTER APRIL 30 AND WISHES TO DISCUSS EXACT DATES DURING TEAM'S VISIT. BANK ESTIMATES 20 PARTICIPANTS AND SUGGESTS THAT IT MIGHT BE WELL TO INVOLVE BANK OF AMERICA PERSONNEL WHO DEAL WITH CDB OPERATIONS.

4. UNDERSTAND CDB AGRICULTURAL DIVISION CHIEF LEWIS CAMPBELL DISCUSSED AGRICULTURAL PROPOSAL WITH AID LAST WEEK. AS AID AWARE, BANK DOUBTS WISDOM OF USING SCARCE RESOURCES TO AID FARMERS WITH LESS THAN 5 ACRES WHOM IT REGARDS AS NOT CREDIT WORTHY AND WITHOUT SIGNIFICANT FUTURE IN REGIONAL AGRICULTURE. CAMPBELL MAINTAINS THAT, EVEN UNDER SCHEME CONTEMPLATING RELATIVELY LARGE AMOUNTS OF ASSISTANCE PER FARMER, EFFICIENCY OF LARGER UNITS WILL CREATE EMPLOYMENT OPPORTUNITIES AND WOULD, IN LONG RUN, HAVE WIDER IMPACT THAN ASSISTANCE TO MARGINAL FARMS WHICH CDB REGARDS AS "DOOMED TO DIE NATURAL DEATH" IN NOT TOO DISTANT FUTURE. CAMPBELL NOTES THAT THERE IS ROOM FOR USEFUL COOPERATION WITH AID IN AREAS SUCH AS FEEDER ROADS AND MARKETING AND WOULD WISH TO DISCUSS THESE AREAS DURING VISIT.

5. EMBOFF HAS PROVIDED SOME AID DATA RE AGRICULTURAL PROJECT TO UK AND CANADIAN COLLEAGUES HERE. IN GENERAL, UK TENDS TO SUPPORT US VIEW THAT MORE SHOULD BE DONE FOR SMALL FARMER WHILE CIDA LEANS TOWARDS CDB VIEW THAT AID TO VERY SMALL FARMS WOULD ONLY BE SHORT TERM PALLIATIVE THAT WOULD LEAD TO NO SIGNIFICANT IMPROVEMENT OF AGRICULTURAL SECTOR. WOULD AID TEAM WISH TO CONFER WITH CIDA AND BRITISH DEVELOPMENT DIVISION WHILE HERE? PLEASE ADVISE. BRITTON

UNCLASSIFIED

NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: HOUSING, ANNUAL REPORTS, PROGRAMS (PROJECTS)
Control Number: n/a
Copy: SINGLE
Draft Date: 25 MAR 1975
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1975BRIDGE00472
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: D750104-0384
From: BRIDGETOWN
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1975/newtext/t19750319/aaaaaraz.tel
Line Count: 99
Locator: TEXT ON-LINE, ON MICROFILM
Office: ACTION ARA
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: 75 STATE 056509
Review Action: RELEASED, APPROVED
Review Authority: hartledg
Review Comment: n/a
Review Content Flags:
Review Date: 18 JUN 2003
Review Event:
Review Exemptions: n/a
Review History: RELEASED <18 JUN 2003 by maginmm>; APPROVED <01 MAR 2004 by hartledg>
Review Markings:

Margaret P. Grafeld
Declassified/Released
US Department of State
EO Systematic Review
05 JUL 2006

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: CDB: ANNUAL REVIEW
TAGS: EAID, EFIN, BB, CDB
To: STATE
Type: TE
Markings: Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 05 JUL 2006